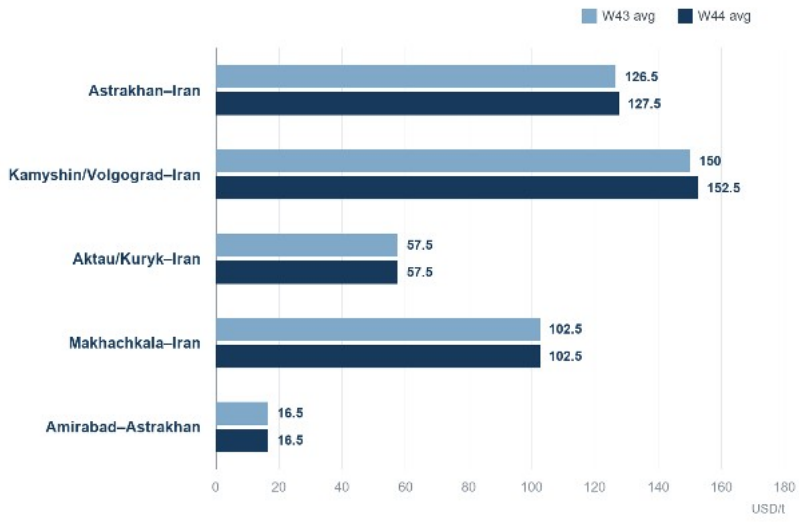
Week 44

26 Oct 2026 – 1 Nov 2026 · fixing 28 Oct 2026 · rates in USD/t

5 routes · simple average **91.3 USD/t** · range **16–155 USD/t**
High — **Kamyshin/Volgograd–Iran** (150–155) · low — **Amirabad–Astrakhan** (16–17)

Route	Prev week	This week	Average	Trend
Astrakhan–Iran	126–127	126–129	127.5	Up
Kamyshin/Volgograd–Iran	148–152	150–155	152.5	Up
Aktau/Kuryk–Iran	55–60	55–60	57.5	Flat
Makhachkala–Iran	100–105	100–105	102.5	Flat
Amirabad–Astrakhan	16–17	16–17	16.5	Flat



Average rates by route, weeks 43–44, USD/t

Market Commentary

The market remained stable and rather bullish this week, despite the weaker rouble and expectations of a downward correction. Iranian ports are congested again, while Astrakhan is free of serious queues: the port has become more flexible and faster and is absorbing the larger fleet. Iran remains the main bottleneck in the Caspian.

Astrakhan–Iran holds at USD 128–129/t, with owners pushing towards USD 130+. There is still no tonnage on the river, and the approaching end of navigation is adding to the bullish mood: the reference is USD 155/t, at least USD 28–30/t above Astrakhan. Aktau/Kuryk remains thin, with few voyages — a rough evaluation of USD 55–60/t for the Iranian fleet. Makhachkala — charterers look to fix at USD 90–100/t for any dates, including consecutive voyages; the correct market level, however, is USD 100–105/t.

Time charter: a 3,000 t vessel is discussed at around USD 7,000/day; RSD 59 (about 6,000 t) at USD 12,000–13,000/day till April. Owners try to use the spot urgency for charterers to fix consecutive voyages early. However, without a high rate or a substantial advance they prefer to stay in the spot market. For winter, many owners bid USD 100–110/t. There are charterers who are really warming up the market by offering such unreasonably high levels for the winter. However, such companies are mostly poorly referenced, with a negative background, and we doubt that the deposit would be paid in time or paid at all.

Source: Omskiy Brokers weekly market review